

Canada to spend C\$5 billion on military vehicles

Canada will spend about C\$5 billion (\$4.3 billion) on light armored vehicles for its military, the government said on Wednesday.

Reuters

Finmeccanica launches at least \$500 mln 10-yr bond

Italian defence company Finmeccanica SpA (SIFI.MI) has launched a new 10-year bond which will be worth at least \$500 million, lead managers to the issue told Reuters on Wednesday.

Reuters

US Awards \$228m Cougar Upgrade Contract to Force Protection

The US Army has awarded a \$228m contract to Force Protection to install redesigned TAK-4 independent suspension kits in 1,317 Cougar Mine-Resistant Ambush Protected vehicles.

Army Technology

General Dynamics Awarded Department of Homeland Security National Communications System Contract

General Dynamics Advanced Information Systems has been awarded one of the National Communications System's (NCS) National Security and Emergency Preparedness Scientific, Engineering and Technical Assistance contracts by the U.S. Department of Homeland Security.

General Dynamics Press Release

Davies hints at A400M cancellation

Divisions are growing within the MoD and government over what to do with the troubled A400M programme, after a defence minister made comments yesterday which were in sharp contrast to the ones made by Prime Minister Gordon Brown just a day earlier in regards to the A400M.

Defence Management

India set to launch nuclear submarine

India is expected to launch a locally built nuclearpowered submarine this month, making it one of only a handful of countries to produce such a vessel.

Financial Times

Year of uncertainty awaits Defence

The defence sector faces a year of uncertainty after Defence Secretary Bob Ainsworth announced a new strategic defence review (SDR) which will review Britain's capabilities and needs in maintaining the nation's defence.

Defence Management