

Northrop to sell \$1.65 billion unit to private equity

Defense contractor Northrop Grumman has agreed to sell its TASC consulting unit to two buyout firms, General Atlantic and Kohlberg Kravis Roberts & Co KKR.UL, for \$1.65 billion, the companies said on Sunday.

Reuters

Thales wants larger share of naval systems company

Thales is keen to raise its stake in naval systems company DCNS to 35 percent from 25 percent, as systems integration plays an increasingly important part in the design and building of modern warships, said Marc Darmon, head of Thales' naval division.

Defense News

India seeks to bolster transport with 10 C-17s

The Indian Defence Ministry is negotiating the purchase of C-17 heavy-lift Globemaster aircraft from the United States through the Foreign Military Sales (FMS) route, say ministry sources.

Defense News

U.S. foreign arms sales hit record in '09

U.S. government-to-government arms sales rose 4.7 percent to a record \$38.1 billion last year and are projected to total almost as much in 2010, a Pentagon agency said on Friday.

Reuters

Sky's the limit for BAE as it looks to fighter jets for growth

BAE Systems has invested about £80m in its combat jet production complex at Samlesbury, Lancashire, the offices and production sheds for the F-35, the next-generation fighter that it is making with Lockheed Martin and Northrop Grumman, the US defence groups. BAE plans to invest 10 times that amount as it works its way to the full production rate of one a day by 2016

Financial Times

Thousands of Japanese protest U.S. base plan

Thousands of Japanese gathered in sweltering heat on the southern island of Okinawa on Sunday to demand that a U.S. Marine base be moved out of the region, days ahead of a visit by President Barack Obama.

Reuters

Russia must keep promise to supply missiles: Iran

Russia should keep its word on selling a missile defense system to Iran, an influential parliamentarian was quoted by Iranian media as saying Sunday.

Reuters