

Lockheed expects growth despite budget cuts

Defense contractor Lockheed Martin Corp (LMT.N) expects to post year-over-year growth even if the U.S. Defense Department scales back some weapons programs, its chief financial officer said on Tuesday.

Reuters

Lockheed says F-35 classified data not breached

The Pentagon and Lockheed Martin Corp, discounted a Wall Street Journal report that cyber spies had stolen secrets of the F-35 Joint Strike Fighter aircraft being built for the United States and nearly a dozen allies.

Reuters

Hess gets \$610 mln Pentagon electrical deal

Hess Corp is being awarded a Defense Logistics Agency contract worth up to \$610.1 million for electrical services for the armed services and federal civilian agencies, the Defense Department said Tuesday.

Reuters

Rolls-Royce Awarded \$106 Million MissionCare Contract for KC-130J Engine Support to U.S. Marine Corps

Rolls-Royce today announced a \$106 million MissionCare contract with U.S. Naval Air Systems Command (NAVAIR) to provide support for Rolls-Royce AE 2100D3-powered KC-130J tanker aircraft

Defpro

Another shift in procurement

Defence procurement must maintain a difficult balance between funding current operations and developing future capabilities, armed forces minister Bob Ainsworth has told the Commons.

Defence Management

Russia, Airbus in \$4 billion titanium deal

Aircraft maker Airbus and its parent company, EADS NV, signed a \$4 billion deal with a Russian supplier on Monday for long-term titanium deliveries.

Business Week

Jackal 2 makes its public debut

The Jackal 2 is the upgraded version of the armies weapons mounted patrol vehicle and is making its public debut for the very first time.

BBC News

Russian Fifth-generation fighter to be developed in joint project

The development of the fifth-generation jet fighter is one of the most widely discussed issues in Russia's military. What's more, with its potential involvement in developing the jet fighter, India, one of Russia's long-standing partners in military technical cooperation, confirms its interest in Russia's future project.

Defpro

MoD miscalculated pay rises

The MoD underestimated the pay awards for members for the Armed Forces, forcing budget officials to scramble to find the extra funding.

Defence Management

Subs could be scrapped at Plymouth

Plymouth's naval base is likely to become the main decommissioning centre for nuclear submarines according to sources close to the Navy review.

Defence Management

MoD announces research into nuclear test veterans' health needs

The MOD announced today that it will be conducting an assessment of the health needs of nuclear test veterans and their descendants in a move welcomed by the British Nuclear Test Veterans Association (BNTVA).

MoD Press Release